Crawford, Merritt and Company

Certified Public Accountants

How to pay taxes owed or check on your refunds.

If you owe taxes to the IRS and/or State, you will need to pay the amounts owed by the due date to avoid interest and penalties. Extensions are only an extension of time to file, NOT to pay. Below are options for you to choose from.

O <u>Online payments are strongly recommended.</u>

IRS - https://www.irs.gov/payments

- Be sure to keep a copy of your confirmation of your payments.
- You can choose from Bank Account or Debit/Credit Card option. A processing fee may apply when using a credit card. To pay for your Personal tax returns, choose the "Tax Return or Notice' option and Apply Payment to "1040, 1040a, 1040EZ" option followed by the tax year that you are paying for. You will then be asked identity verification questions regarding your address and your filing status for the year selected.
- If you can not pay in full, you can request a payment plan online at: <u>https://www.irs.gov/payments/online-payment-agreement-application</u>
- Business must make payments through EFTPS.

Georgia - <u>https://gtc.dor.ga.gov/_/#1</u>

- Georgia taxes owed for Business or Personal can be made through: <u>https://gtc.dor.ga.gov/ /#1</u>
- For Business Tax Returns, choose the "Corporate Income Tax" option under the Account Type.
- For Personal Tax Returns, choose the "Individual" option under the Customer Type.
- You will then be prompted to enter your information.

O Mailing your payments.

- If you prefer to mail payments, mail your payment with the proper vouchers that we provided to you with your tax returns. We suggest mailing via certified mail to have proof of mailing. Addresses for mailing payments are included in the tax returns and are on the vouchers.
 Be sure to use the 1040-V (IRS) or 500-V (Georgia) coupon to mail with your tax payment.
- If you are required to make estimated tax payments, use the vouchers that we provide to you. Do NOT use these vouchers to pay your current year taxes. These vouchers are to prepay your next year's taxes. Prepayment of next year's taxes is required if you owed taxes for the prior year and you expect to owe taxes for the current year. If circumstances have changed, you may not be required to make these payments or can make them at a lesser amount. If you are required to make payments and do not, a penalty may apply from the IRS and/or GA.
- Be sure to keep a copy of your payments.

O <u>Refunds</u>:

- If your completed tax returns reflect a refund, your refunds will be released to you by the IRS/State either by mail or Direct Deposit (if DD info is provided to us prior to e-filing) when the tax returns are submitted electronically by us. Average time for refunds is 2 5 weeks for the Government agencies to release refunds.
- Refunds can be tracked through the below links.
- Have your current tax returns available as you will be asked several verification questions.
 - **IRS** <u>https://sa.www4.irs.gov/irfof/lang/en/irfofgetstatus.jsp</u>
 - GA <u>https://gtc.dor.ga.gov/_/</u>